§516.170

§516.120 What information should a comment include?

- (a) A comment should recite relevant facts, including any demographic, economic, or financial data, supporting the commenter's position. A comment opposing an application should also:
- (1) Address at least one of the reasons why OTS may deny the application under the relevant statute or regulation:
- (2) Recite any relevant facts and supporting data addressing these reasons; and:
- (3) Address how the approval of the application could harm the commenter or any community.
- (b) If a commenter wishes to request an informal meeting under §516.170, the commenter must file a request with the comment. The commenter should describe the nature of the issues or facts to be discussed and the reasons why written submissions are insufficient to adequately address these facts or issues.

 $[66~{\rm FR}~13003,\,{\rm Mar.}~2,\,2001]$

§516.130 Where are comments filed?

A commenter must file with the appropriate OTS Regional Office (See table at §516.40(a)(2)). The commenter must simultaneously send a copy of the comment to the applicant.

 $[66~{\rm FR}~13003,\,{\rm Mar.}~2,\,2001]$

§516.140 How long is the comment period?

- (a) *General*. Except as provided in paragraph (b) of this section, a commenter must file a written comment with OTS within 25 calendar days after the application is filed with OTS.
- (b) Late-filed comments. OTS will consider a late-filed comment if:
- (1) Within the comment period, the commenter demonstrates to OTS good cause why the commenter could not submit a timely comment; or
- (2) OTS concludes that the comment addresses a significant regulatory concern and will assist in the disposition of the application.

[66 FR 13003, Mar. 2, 2001]

§516.150 Will there be additional opportunities to discuss the application?

OTS may provide the commenter with additional opportunities to discuss the application in informal or formal meetings under subpart D of this part.

[66 FR 13003, Mar. 2, 2001]

Subpart D—Meeting Procedures

Source: 62 FR 64144, Dec. 4, 1997, unless otherwise noted.

§516.160 What does this subpart do?

This subpart contains informal and formal meeting procedures. It applies whenever a regulation incorporates the procedures in this subpart, or when otherwise required by the OTS.

§516.170 What procedures govern informal meetings on applications?

- (a) When will the OTS arrange an informal meeting? The OTS may arrange an informal meeting with the applicant, commenters, or any other interested persons to clarify and narrow the issues and to facilitate the resolution of the issues. If a commenter has filed a written request for an informal meeting containing the information described at \$516.120(b), the OTS will arrange an informal meeting. The OTS also may arrange an informal meeting on its own initiative.
- (b) What action will the OTS take on an informal meeting request? The OTS will inform the applicant and commenters requesting an informal meeting of the OTS decision on a request for an informal meeting, or of its decision to hold an informal meeting on its own initiative.
- (c) How will the OTS inform the informal meeting participants of the date, time, location and format for the informal meeting? The OTS will invite the applicant and the commenter filing the request for the informal meeting. The OTS may also invite any other interested persons to attend. The OTS will inform the participants of the date, time, location, and format for the informal meeting a reasonable time in advance of the informal meeting.